

Goodhue County Workforce Housing Assistance Program



Home Qualifications:

The home purchase may be an existing home or a new home with a purchase price limit of \$311,900. The home must be move-in ready.

Purchaser Qualifications:

You qualify if:

- you are purchasing a home in Goodhue County (excluding Red Wing)
- 1 member of the household works at least 30 hours per week
- you have acceptable credit (640 minimum score);
- your gross household income does not exceed the following:

1-2 Persons	\$93,100
3 + Persons	\$107,000

Down Payment & Closing Cost Deferred Loan Features:

- 0% interest rate
- maximum \$10,000 in loan funds
- no monthly payments
- deferred loan due upon satisfaction of first mortgage, when the home is sold, or no longer owner's primary residence

Requirements:

- Homebuyer Education
- \$500 household contribution and a \$100 non-refundable processing fee
- Home Inspection

For more information or an application, visit semmchra.org
or contact Tressa at 651-565-2638, ext. 204
or email tsauke@semmchra.org.